

Palm Island Estates Homeowners Association
Board Meeting
March 6, 2006
Firehouse

Attending: Board Members Carol Peterson, Pat Gordon, Gaye Corozzo, Leslie O'Hara, Sharon Porro, Don Milroy, Meryl Schaffer, Suzy Kett, Bob Horswill, and Kim Peacock.

Carol Peterson called the meeting to order at 5:02 pm. Carol asked for a motion to approve the February Meeting minutes. Don moved to approve. Leslie O'Hara seconded. The motion passed unanimously.

Carol asked if everyone had seen Valerie's resignation. All agreed that Valerie's service and contribution had been enormous and that she would be greatly missed.

Pat Gordon gave the Treasurer's Report. She reviewed the status of the Strong Fund. It was decided that she would cash out the current Strong Fund Account. Pat and Don would look into putting that amount into an interest bearing account and/or a C.D. It was also decided that the Scholarship Fund should also put into an interest bearing vehicle. Don Milroy moved to approve the Treasurer's Report. Gaye Corozzo seconded. Motion passed unanimously.

Bob Horswill gave the Environmental Committee report, saying that they have funds left over from last year with which they are planning to buy new trees. He also announced that they would be working on a new Garden by the Ferry on Caldwell's property. Suzy Kett said she would send an email to Caldwell about removing the truck near the ferry landing.

Suzy Kett presented information about the upcoming fundraiser, The Pink Panty Pull Down Party, April 1st at the Pavillion at the Resort, which will charge \$25 per person and ask that people bring a dish to pass. She estimates \$2,500 in revenues, with approximately \$1,000 in profit. She asked the board to approve \$1,200 in expenses. Meryl Schaffer moved to approve. Bob Horswill seconded. Motion passed unanimously.

Carol presented the list of "projects" for this year as well as budgeting for the projects. After much discussion, the following decisions were made:

House Numbering. Put this off until the Fire Team verifies what the County has on their rolls. Estimated delay: two months.

Hire Off Duty Security. Wait until after the upcoming Saturday Meeting with Sheriff Davenport to see what Free Coverage may be available.

Membership Directory. Don Milroy reviewed for the board what the capabilities would be for a web-based directory. He will find out how board members can access the current system at Rolling Hills Country Club to see how it would work. Meryl is going to look into doing a printed directory outside of PIE via DPI. The \$3,000 in the budget stands.

Garbage Cans will stay in the budget, but no new ones will be purchased until how they get emptied is resolved.

Dune Walkovers. The \$5,000 budgeted will stay. Carol and Meryl will gather information and decide which island location would be the best “test” location for a walkover. Don will work on the test walkover once the location has been identified.

Sand Fencing. Pat Gordon will research for more information.

Island Signage. Suzy Kett will use her resources to redo the current ones and develop new ones. The budget was increased to \$500 until Suzy has an actual estimate.

Welcome Wagon. Carol will chair. \$300 was budgeted.

Island Angels. Pat Gordon will chair. \$175 was budgeted.

Dogs on the Beach Signage. Kim Peacock will investigate. No budget was allocated.

Don motioned to approve the Budget as revised. Leslie O’Hara seconded. Motion passed unanimously.

New Business:

The PIE Bulletin Board glass got smashed and needs to be replaced. Don Milroy will handle this and look at replacing it with Plexi-Glass.

Pat Gordon volunteered to assist Stu with the Easter Pancake Breakfast. Suzy Kett will find out if the Bocilla Beach-to-Bay tennis location can be used for this.

Financial Guidelines. Carol requested that Board Members consider a non by-law motion to allow some discretionary spending on the part of those running events or in charge of budgetary item expenses. Gaye Corozzo moved to allow a \$300 budget overrun without board approval. Bob Horswill seconded. Motion passed unanimously.

Don moved to adjourn the meeting. Sharon Porro seconded. Meeting was adjourned at 6:25 pm.

Respectfully submitted,

Kim Peacock