

PALM ISLAND ESTATES ASSOCIATION, INC.

Balance Sheet

As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
CASH-ACTION FUND	59,581.87
CASH-OPERATING-CHECKING	7,243.74
CASH-OPERATING-SAVINGS	22,048.88
CASH-SCHOLARSHIP FUND	9,200.00
Total Checking/Savings	<u>98,074.49</u>
Total Current Assets	<u>98,074.49</u>
TOTAL ASSETS	<u>98,074.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PREPAID DUES	1,600.00
SCHOLARSHIP FUND	9,200.00
Total Other Current Liabilities	<u>10,800.00</u>
Total Current Liabilities	<u>10,800.00</u>
Total Liabilities	10,800.00
Equity	
Unrestricted Net Assets	36,258.49
Net Income	51,016.00
Total Equity	<u>87,274.49</u>
TOTAL LIABILITIES & EQUITY	<u>98,074.49</u>

PALM ISLAND ESTATES ASSOCIATION, INC.

Profit & Loss

January through December 2024

	Jan - Dec 24
Income	
INCOME-CONTRIBUTION	83,817.00
INCOME-INTEREST	2.22
INCOME-MEMBER DUES	12,250.00
Total Income	96,069.22
Expense	
EXPENSE-ACTION FUND	
CONSULTING FEES	9,000.00
FUNDRAISING	5,670.00
LEGAL FEES	18,000.00
PRINTING	314.89
Total EXPENSE-ACTION FUND	32,984.89
EXPENSE-ADMINISTRATIVE	
BUSINESS REGISTRATION	61.25
INSURANCE	4,261.55
MISCELLANEOUS	265.08
PAYPAL FEES	1,733.10
WEB HOSTING	384.00
Total EXPENSE-ADMINISTRATIVE	6,704.98
EXPENSE-COMMUNITY/SERVICE	
ACCESS MAINTENANCE	1,455.46
HOUSE SIGNAGE	1,067.86
MISCELLANEOUS	572.61
Total EXPENSE-COMMUNITY/SERVI...	3,095.93
EXPENSE-SOCIAL	
CHRISTMAS ACTIVITY	230.03
EASTER ACTIVITIES	388.24
HALLOWEEN	293.53
HOLIDAY PARADE	314.90
JULY 4TH	379.95
MISCELLANEOUS	270.04
PALM PALOOZA	390.73
Total EXPENSE-SOCIAL	2,267.42
Total Expense	45,053.22
Net Income	51,016.00